

FUTURE LEGENDS SPORTS PARK METROPOLITAN DISTRICT NO. 2
Assessed Value, Property Tax and Mill Levy Information

	2021 Actual	2022 Adopted Budget	2023 Proposed Budget
Assessed Valuation	\$419,120.00	\$542,480.00	\$808,420.00
Mill Levy			
General Fund	10.000	10.000	10.000
Debt Service Fund	50.000	50.000	50.000
Temporary Mill Levy Reduction	0.000	0.000	0.000
Refunds and Abatements	0.000	0.000	0.000
Total Mill Levy	<u>60.000</u>	<u>60.000</u>	<u>60.000</u>
Property Taxes			
General Fund	\$ 4,191	\$ 5,425	\$ 8,084.20
Debt Service Fund	\$ 20,956	\$ 27,124	\$ 40,421.00
Temporary Mill Levy Reduction	\$ -	\$ -	\$ -
Refunds and Abatements	\$ -	\$ -	\$ -
Actual/Budgeted Property Taxes	<u>\$ 25,147</u>	<u>\$ 32,549</u>	<u>\$ 48,505.20</u>

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GENERAL FUND
2023 PROPOSED BUDGET
with 2021 Actual and 2022 Adopted Budget

	2021 Actual	2022 Adopted	2023 Proposed Budget
BEGINNING FUND BALANCE	\$ -	\$ 65,541.00	\$ -
REVENUE			
Property Tax Revenue	\$ 25,147.20	\$ 5,424.80	\$ 8,084.20
Specific Ownership Taxes	\$ -	\$ 210.00	\$ 485.05
Developer Advance	\$ -	\$ -	\$ 65,000.00
Interest Income	\$ -	\$ -	\$ -
Miscellaneous Income	\$ 1,244.00	\$ -	\$ -
Total Revenue	\$ 26,391.20	\$ 5,634.80	\$ 73,569.25
TRANSFERS IN			
Transfers from Other Funds	\$ 111,700.00		
Total Funds Available	\$ 138,091.20	\$ 71,175.80	\$ 73,569.25
EXPENDITURES			
Accounting	\$ 23,000.00	\$ 25,000.00	\$ 25,000.00
Audit	\$ -	\$ 5,000.00	\$ 5,000.00
Election	\$ -	\$ -	\$ 2,500.00
Insurance/SDA Dues		\$ 3,000.00	\$ 3,500.00
Legal	\$ 23,000.00	\$ 30,000.00	\$ 30,000.00
Dues and Licenses	\$ 403.00	\$ 1,000.00	\$ 1,000.00
Treasurer's Fees (1.5%)	\$ -	\$ 63.00	\$ 65.00
Contingency	\$ 1,000.00	\$ 1,937.00	\$ 1,000.00
Total Expenditures	\$ 47,403.00	\$ 66,000.00	\$ 68,065.00
Total Expenditures Requiring Appropriation	\$ 47,403.00	\$ 66,000.00	\$ 70,106.95
ENDING FUND BALANCE	\$ 90,688.20	\$ 5,175.80	\$ 3,462.30
Emergency Reserve (3%)	\$ 1,422.09	\$ 1,980.00	\$ 2,041.95

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DEBT SERVICE FUND
2023 PROPOSED BUDGET
with 2021 Actual and 2022 Adopted Budget

	2021 Actual	2022 Adopted	2023 Proposed Budget
BEGINNING FUND BALANCE	\$ 4,929,282.00	\$ 3,552,457.00	\$ 2,179,737.00
REVENUE			
Property Tax Revenue	\$ 21,038.00	\$ 27,124.00	\$ 40,421.00
Specific Ownership Taxes	\$ 1,025.00	\$ 1,356.00	\$ 150.00
Developer Advance	\$ -	\$ -	
Interest Income	\$ 4,000.00	\$ 2,800.00	\$ 350.00
Miscellaneous Income	\$ -	\$ -	\$ -
Total Revenue	<u>\$ 26,063.00</u>	<u>\$ 31,280.00</u>	<u>\$ 40,921.00</u>
TRANSFERS IN			
Transfers from other funds			
Total Funds Available	<u>\$ 4,955,345.00</u>	<u>\$ 3,583,737.00</u>	<u>\$ 2,220,658.00</u>
EXPENDITURES			
Debt Service			
Paying Agent Fees	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
Bond Interest	\$ 1,395,625.00	\$ 1,395,625.00	\$ 1,395,625.00
County Treasurer's Fees	\$ 263.00	\$ 407.00	\$ 500.00
Contingency	\$ -	\$ 968.00	\$ 875.00
Total Expenditures	<u>\$ 1,402,888.00</u>	<u>\$ 1,404,000.00</u>	<u>\$ 1,404,000.00</u>
Total Expenditures Requiring Appropriation	<u>\$ 1,402,888.00</u>	<u>\$ 1,404,000.00</u>	<u>\$ 1,404,000.00</u>
ENDING FUND BALANCE	<u>\$ 3,552,457.00</u>	<u>\$ 2,179,737.00</u>	<u>\$ 816,658.00</u>

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CAPITAL FUND
2023 PROPOSED BUDGET
with 2021 Actual and 2022 Adopted Budget

	2021 Actual	2022 Adopted	2023 Proposed Budget
BEGINNING FUND BALANCE	\$ 10,370,348.00	\$ 5,369,848.00	\$ 5,369,848.00
REVENUE			
Property Tax Revenue			
Specific Ownership Taxes	\$ -	\$ -	\$ -
Bond Proceeds		\$ -	
Interest Income	\$ 7,500.00	\$ 2,700.00	\$ 1,100.00
Miscellaneous Income		\$ -	\$ -
Total Revenue	<u>\$ 7,500.00</u>	<u>\$ 2,700.00</u>	<u>\$ 1,100.00</u>
TRANSFERS IN			
Transfers from other funds	\$ -		
Total Funds Available	<u>\$ 10,377,848.00</u>	<u>\$ 5,372,548.00</u>	<u>\$ 5,370,948.00</u>
EXPENDITURES			
General and Administrative			
Accounting	\$ 3,000.00	\$ 3,000.00	
Bond Issuance Costs			
Legal Services	\$ 5,000.00	\$ 5,000.00	
Capital Projects			
Capital Outlay	\$ 5,000,000.00	\$ 5,000,000.00	
Contingency		\$ -	
Total Expenditures	<u>\$ 5,008,000.00</u>	<u>\$ 5,008,000.00</u>	<u>\$ -</u>
TRANSFERS OUT			
Transfer to other funds	\$ 5,619,065.00		
Total Expenditures Requiring Appropriation	<u>\$ 5,008,000.00</u>	<u>\$ 5,008,000.00</u>	<u>\$ -</u>
ENDING FUND BALANCE	<u>\$ 5,369,848.00</u>	<u>\$ 364,548.00</u>	<u>\$ 5,370,948.00</u>