

MINUTES OF A JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF

FUTURE LEGENDS SPORTS PARK METROPOLITAN
DISTRICT NOS. 1 & 2

Held: Tuesday, December 8, 2020 at 10:00 a.m.

Due to the Executive Order issued by Governor Polis on April 26, 2020, requiring all residents of the State of Colorado to stay-at-home to minimize the spread and impact of COVID-19, and the Updated Public Health Order 20-28 implementing the Executive Order, issued by the Colorado Department of Health and Environment (CDPHE) on April 26, 2020, the meeting was held via teleconference.

Attendance

The joint special meeting of the Boards of Directors of the Future Legends Sports Park Metropolitan District Nos. 1 & 2 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Ryan Spilborghs
Lawrence Thomas
Robyn Axelrod
Ariel Axelrod
Stacey Spilborghs

Also present were William P. Ankele, Jr., Esq., and Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; Hannah Seeley, Hensel Phelps; Jason Carroll, CliftonLarsonAllen..

Call to Order/Declaration
of Quorum

It was noted that a quorum of the Boards was present and the meeting was called to order.

Conflict of Interest
Disclosures

Mr. White advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the

meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. White inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. Director Thomas noted his ongoing potential conflict of interest with respect to construction matters and pay applications related to Hensel Phelps. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda

Mr. White presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Approval of Minutes from the November 10, 2020 Special Meeting

The Boards reviewed the Minutes from the November 10, 2020 Special Meeting with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the minutes.

Public Comment

None.

Construction Matters

Construction Manager Update

Mr. Thomas updated the Boards on the status and progress of construction of public improvements. Mr. Thomas also updated the Boards regarding the status of various additional non-district construction efforts on the site.

Review and Consider Approval of November, 2020 Pay Application

Ms. Seeley from Hensel Phelps reviewed the November, 2020, Pay Application with the Board of District No. 2 for approval. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the November, 2020 Pay Application. Director Thomas abstained from voting.

Consider Approval of Requisition No. 9

Mr. Carroll presented Requisition No. 9 to the Board of District No. 2 for approval. Following discussion, upon a motion duly made and seconded, the Board unanimously approve Requisition No. 9. Director Thomas abstained from voting.

Legal Matters

None.

Financial Matters

Consider Approval of Payables/Financials

Mr. Carroll presented the Payables/Financials to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the payables and financials.

Other Business

Next Meeting – January 12, 2021.

Adjourn

There being no further business to come before the Boards, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Ariel Axelrod

Ariel Axelrod (Feb 10, 2021 14:10 MST)

Secretary for the Meeting

The foregoing minutes were approved on the 12th day of January, 2021.